

## **MOGUL MIND LAUNCHES RIVERFRONT STUDIO DEVELOPMENT**

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FOR IMMEDIATE RELEASE

Strip District, Pittsburgh, Pennsylvania – Mogul Mind, LLC, a portfolio of fully integrated multi-media companies based in Glassport, Pennsylvania, has begun development of its new home in the Strip District and is happy to announce the formation of Mogul Mind Studios, LLC.

Negotiations with David Kowalski, owner of 31<sup>st</sup> Street Business Park, were completed earlier this month and Mogul Mind, in partnership with Kowalski, commenced development of the facility last week. The facility will be a state-of-the-art, integrated, production park with nearly 300,000 square feet under roof on the 10 acre, riverfront property which neighbors 14 acres of city owned property, a targeted redevelopment area in the Strip.

Mogul Mind Studios, to include production and post production facilities and offices, equipment rental and sound stages (one of which to rival that of London's Pinewood Studios that housed the recent production of *The Dark Knight* and the soon to be released new James Bond movie *Quantum of Solace*) will accommodate all aspects of film and television production and is the answer to the increasing industry demand in Pennsylvania created by Governor Ed Rendell's Film Production Tax Credit program in 2004. Mogul Mind Studios expects to be completely operational by the 1st quarter of 2009; the productions on route to Pittsburgh as a result of the Governor's tax incentive program will now benefit from the amenities that they would enjoy in Hollywood.

"I am pleased to announce my partnership with Mogul Mind to develop Pennsylvania's first and only fully integrated production studio complex," noted Kowalski. "We completely intend to work with local and state officials to do what has yet to be done: create jobs and increase revenue in Pennsylvania by providing production companies a suitable place to produce."

*All questions and inquiries related to the development and investment opportunities should be directed to John Yost, CEO at [jyost@mogulmind.com](mailto:jyost@mogulmind.com).*